



IMA Ethics Series: The Power of Trust

This course looks at how trust impacts and is an important component of ethical standards. The course is based on two (2) IMA Educational Case Journal (IECJ®) case studies, “NTW Co.: Recognizing and Solving Ethical Dilemmas” and “Small Businesses and Trust; A Payroll Embezzlement Case,” as well as the IMA Statement of Ethical Professional Practice. The course begins with the fundamentals of defining trust, examining the Barrett Trust Matrix, identifying the elements of a culture of trust, and reviewing the six principles of internal control and GAAP principles. The first case study shows how trust can be broken even when the management accountant involved has done what he is supposed to do. The second case study involves a small, well-established, family business that realizes the negative consequences when they place too much trust in an employee. Competency domain supports: Professional Ethics & Values. Product is available for one (1) year after purchase date.

Learning Objectives: Upon completion of this course, you should be able to:

1. Define trust in an organization and what compromises trust.
2. Examine potential courses of action when seeking to resolve an ethical dilemma.
3. Identify the downstream consequences of broken trust in an organization.
4. List internal controls that reinforce trust and help mitigate risk.
5. Apply the IMA Statement of Ethical Professional Practice to ethical dilemmas where trust has been compromised.

Delivery Method: QAS Self-Study

CPE Credit: 2 NASBA CPE credit

Field of Study: Behavioral Ethics

Knowledge Level: Intermediate

Prerequisites: Work experience in a professional staff environment or educational studies in accounting, business, or a related field.

Advance Preparation: None

Release Date: 09/15/2022

NASBA CPE information and Complaint Resolution and Refund Policy:

<https://www.imanet.org/career-resources/nasba-cpe-requirements>